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## **Verizon Renews Lease with Douglas Development**

**Washington, DC — January 28, 2011** — Douglas Development just announced that Verizon has signed a seven-year renewal lease for the Douglas Development property at 7535 Mission Drive in Greenbelt, MD. Verizon currently occupies 32,808 square feet of office space in this Mission Drive warehouse that is part of Goddard Corporate Park.

“We are very pleased that our long-time tenant Verizon has decided to renew its lease at our great office space in Greenbelt. The DC metro area is constantly expanding; Verizon’s current office is in a location that is ideal for its needs,” Douglas Jemal states. Jemal continues, “We’ve enjoyed working with Verizon, and look forward to continuing our strong relationship with them for years to come.”

Verizon rents over one-third of the total property Douglas Development owns on Mission Drive; Douglas Development also owns the neighboring property at 7151 Mission Drive. Tenants that share the building with Verizon include Honeywell, SGT, and Adnet Systems. Less than 30 minutes from both Washington, DC, and Baltimore, MD, Goddard Corporate Park’s convenient location makes it a desirable spot for national and global businesses, like Verizon.

Verizon joins a growing number of loyal tenants that have recently renewed or expanded their leases with Douglas Development. Living Social, a current tenant in Washington, DC’s Chinatown, chose to expand to neighboring Douglas Development properties in order to accommodate the company’s rapid growth. National Endowment for Democracy

(NED) also decided to increase its office space in the Douglas Development-owned, historic Woodies building, in Downtown DC.

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