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Douglas Development Leases Historic Penn Quarter Building to Living Social

*Living Social will occupy 28,000 square feet
at 918 F Street, NW across from the Atlantic
Building*

Washington, DC — May 16, 2011 — Douglas Development just confirmed that the rapidly expanding online coupon company, Living Social, has leased the entire Douglas Development-owned building at 918 F Street, NW. Living Social already occupies approximately 35,000 square feet in other Douglas Development-owned properties along 7th Street, NW.

The seven-story historic high-rise at 918 F Street, NW, dates back to 1890, yet offers modern amenities and high ceilings. In December 2007, Douglas Jemal purchased the building from American Immigration Lawyers Association, with the certainty that the location and quality of the building would attract a single tenant like Living Social.

Vice President and Principal of Douglas Development, Norman Jemal, comments on Penn Quarter's enormous popularity: "Retailers and businesses all want to be in an area that will support their growth and help them attract the right clientele. Penn Quarter offers top quality buildings, metro access, and an assortment of restaurants and shops. Living Social is the ideal tenant to fill this space."

In addition to Living Social, Facebook recently leased space in Douglas Development's luxury office building at 1155 F Street, NW. Jemal also confirms that Chicago-based Roti Mediterranean Grill and St. Louis-based Pi Pizzeria will open restaurants on F Street, NW, in the next few months. Once an area with little to offer, Penn Quarter now boasts record sales and leases, forcing tenants to compete for the remaining spaces.

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