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## **Douglas Development Signs Contracts with Habitat for Humanity and National Endowment for Democracy**

**Washington, DC — November 17, 2010** — Douglas Development today announced that Habitat for Humanity will lease 5,800 square feet in the Douglas Development-owned property at 1424 K Street, NW. Habitat for Humanity will move into the 6<sup>th</sup> floor of the newly renovated building. Renovations of the building include a modernized lobby, with rich marble finishes; renovated elevator cabs; new windows; and contemporary restrooms.

In addition to the building's aesthetic appeal, 1424 K Street is an ideal location for non-profit organizations, providing direct access to Downtown and influential policy makers. Reasonable rental rates offer an additional incentive for non-profits. Habitat for Humanity will share the building with other non-profit tenants, including Partner of the Americas, United Way, Maximus, and National AIDS Fund.

“Downtown DC is thriving, which means more people want to live and work Downtown than ever before,” says Douglas Jemal, President of Douglas Development. Jemal adds, “We offer properties that attract not only retail tenants and Fortune 500 companies, but also non-profits looking for good value. We select tenants that will contribute to the value and character of Downtown. Habitat for Humanity is a wonderful organization that has provided more than 1.75 million people with safe, decent, affordable shelter.”

National Endowment for Democracy (NED) is the second non-profit to sign a contract with Douglas Development this week. NED will increase its office space from 50,000 square feet to 65,000 square feet in the historic Woodies Building. Occupying prime Downtown real estate at 1025 F Street, NW, NED is located above retailers, H&M, Zara, and Forever 21, along with Madam Tussaud's Wax Museum.

Douglas Development continues to transform Downtown DC into a center for urban activity by selecting tenants that each represents a different facet of DC culture. Today, trendy retail shops and upscale restaurants create a city landscape that appeals not only to consumers, but also to Fortune 500 companies and a growing number of non-profits. Non-profit tenants introduce a humanitarian element to the neighborhood that ultimately, strengthens the urban experience.

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